GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1378
ANSWERED ON:08.03.2002
IMPACT OF ECONOMIC GROWTH
JAGMEET SINGH BRAR

Will the Minister of FINANCE be pleased to state:

(a) whether the Government are satisfied with the progress in the implementation of the economic reforms;

(b) if so, whether the Government have assessed the benefit and its adverse impact on common man;

(c) if so, the details thereof; and

(d) the steps taken to remove the adverse impacts on the common man?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (d): Various economic reform measures initiated over the last one decade have had a favourable impact on the economy. The country registered higher growth performance during the 1990s compared with the previous decades. The price situation has been comfortable and the incidence of poverty has also reduced from 36% in 1993-94 to 26% in 1999-2000. Various steps taken by the Government viz. increasing outlay for social sectors like health, education, development of women and children, rural water supply and sanitation etc., increased emphasis on social and rural infrastructure as well as programmes like Pradhan Mantri Gram Sadak Yojana, issue of Kissan Credit Cards, National Agriculture Insurance Scheme (NAIS), Krishi Shramik Samajik Suraksha Yojana, Sel Help Groups Bank Linkage Programme etc. are all aimed at improving the economic condition of the common man and removing any possible adverse impact of the liberalisation process on the common man.